



For Immediate Release

Yukon Chamber of Commerce Applauds the Yukon government's Support for the 21 Recommendations of the Select Committee on the Risks and Benefits of Hydraulic Fracturing

Tuesday, 14 April 2015

The Yukon Chamber supports Yukon government position on hydraulic fracturing.

Whitehorse, Yukon - The Yukon Chamber of Commerce is pleased with the Yukon government's announcement accepting the 21 recommendations of the all-party Select Committee on the Risks and Benefits of Hydraulic Fracturing.

Furthermore, the Chamber is very encouraged by the government's position that any proposed future shale gas development would require the support of affected First Nations.

Yukon Chamber acting Energy Committee Chair Kells Boland observed that "the undertaking of baseline water, air and seismic studies is a critical step for being able to measure any future changes to the environment. The business community has already communicated to the Chamber their belief that baseline studies are rightfully a role of the territorial government."

Peter Turner, President of the Yukon Chamber added, "We are pleased that the government will act on our previous concerns about the Select Committee having left incomplete part of their mandate: to identify potential benefits of hydraulic fracturing in terms of potential oil and gas royalties to be paid to the federal, territorial, and First Nations governments. The Chamber had previously pointed out that conventional gas extraction in the Liard Basin had contributed more than \$45 million in royalties. This provides at least one data point that could be used to forecast the potential for future royalties." He added, "Yukoners have a long tradition of self-reliance, and we encourage all efforts to explore options to make our territory more energy independent."

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